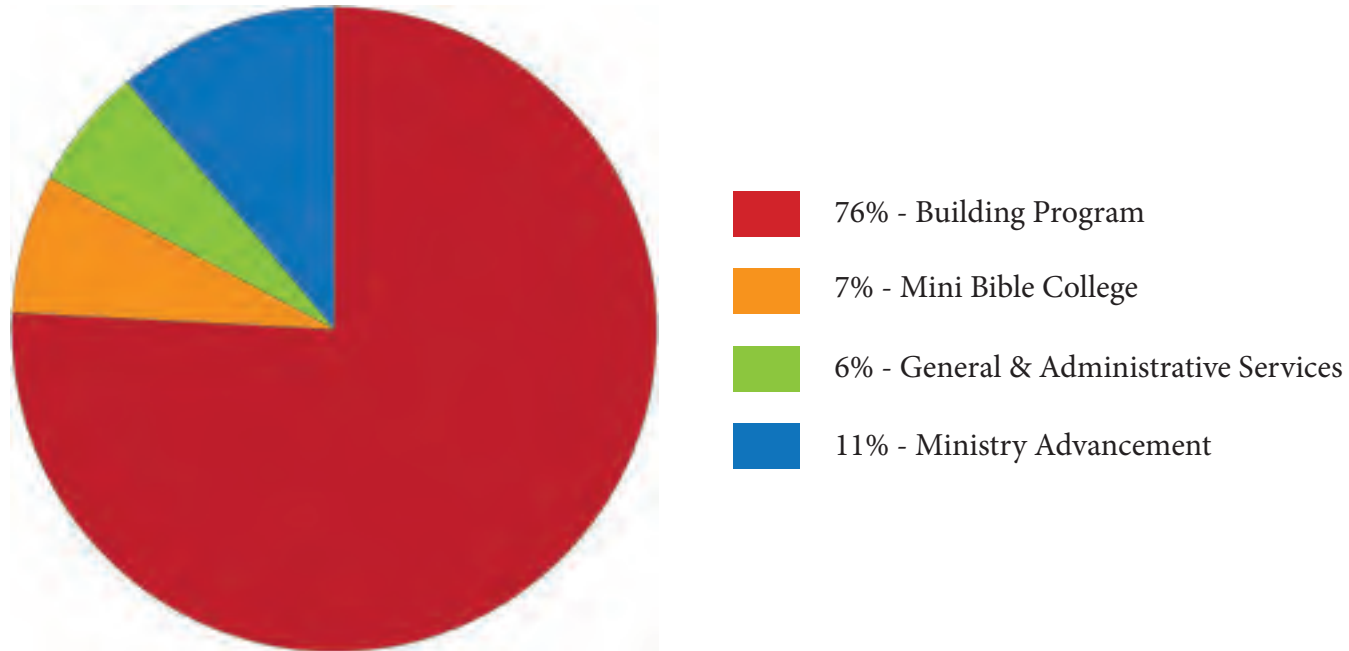


International Cooperating Ministries  
**Statement of Activities**  
 Year Ending December 31, 2009

International Cooperating Ministries  
**Statement of Financial Position**  
 December 31, 2009



<b>Support and Revenue:</b>	
Contributions	\$ 7,445,529
Sales - MBC material	4,370
Net Investment Return	175,931
Loss on Sale of Assets	<u>(11,616)</u>
<b>Total Support and Revenue</b>	<b>\$ 7,614,214</b>
<b>Disbursements:</b>	
Program Services:	
Building Program	6,477,668
Mini Bible College	<u>570,451</u>
<b>Total Program Services</b>	<b>\$ 8,576,582</b>
Supporting Services:	
Ministry Advancement	969,361
General and Administrative	<u>525,123</u>
<b>Total Supporting Services</b>	<b>\$ 1,494,484</b>
<b>Total Disbursements</b>	<b>\$ 8,542,603</b>
Changes in Net Assets	(928,389)
<b>Net Assets, Beginning of Year (as restated)</b>	<b>\$ 4,643,382</b>
<b>Net Assets, End of Year</b>	<b>\$ 3,714,993</b>

<b>ASSETS</b>	
<b>Assets:</b>	
Cash	\$ 88,337
Accounts Receivable	108,457
Investments	1,083,914
Unconditional Pledges	726,572
Inventory	48,545
Property, Equipment and Improvements (net)	331,538
Other Assets	<u>1,388,602</u>
<b>Total Assets</b>	<b>\$ 3,775,965</b>

<b>LIABILITIES AND NET ASSETS</b>	
<b>Liabilities:</b>	
Accounts Payable	\$ 53,766
Payroll Withholdings	<u>7,206</u>
<b>Total Liabilities</b>	<b>\$ 60,972</b>
<b>Net Assets:</b>	
Unrestricted	\$ 2,644,065
Temporarily Restricted	<u>1,070,928</u>
<b>Total Net Assets</b>	<b>3,714,993</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,775,965</b>

